

17 January 2018

Fresks acquires Färingsö Trä

Fresks continues to expand through the acquisition of Byggvaruhuset Färingsö Trä AB (Färingsö Trä) who operates a building material store in Ekerö outside Stockholm. Previous owners will reinvest part of the proceeds from the transaction in Fresks Group and Peter Skoog will remain CEO of Färingsö Trä post the transaction.

Färingsö Trä was founded shortly after World War II as a branch to Bromma Trä. Peter Skoog and Stefan Poulsen, who have worked in Färingsö Trä since the 1980s, have run the company and been its main owners since 2004. Today, Färingsö Trä has about 40 employees and a turnover of approximately SEK 130 million.

After the acquisition Fresks Group will have a total of 26 stores with pro forma revenues of approximately SEK 1.7 billion and c. 470 employees.

For further information, please contact:

Leif Lindholm, +46 70 698 27 00, CEO Fresks Group

Fresks, founded in 1862 is a leading Swedish building material retail chain in Sweden focused on the professional segment. The company has 26 stores under the brands XL-BYGG Fresks, XL-BYGG Östergyllen and Gården & Persson. Fresks sells high quality building material with high degree of service primarily to small and mid-sized professional customers. For more information, please visit www.fresks.se and www.gardinpersson.se