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Fresks acquires XL-BYGG Mellerud

Fresks continues to expand through the acquisition of XL-Bygg Mellerud, a building material store located in Mellerud, Västra Götaland. The previous owner, Benny Mattsson, will reinvest a significant part of the proceeds from the transaction in Fresks Group.

XL-BYGG Mellerud was founded in 2008 and has been run by Benny Mattsson and his son Thomas Mattsson since 2012. The business consists of the building store in Mellerud, which is located in Dalsland county in Västra Götaland. The store is a part of the XL-BYGG chain. Today, the company has 8 employees and a turnover of approximately SEK 30 million.

After the acquisition Fresks Group will have a total of 32 stores with pro forma revenues of approximately SEK 2 billion and more than 500 employees.

For further information, please contact:

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***Fresks**, founded in 1862 is a leading Swedish building material retail chain in Sweden focused on the professional segment. The company has 32 stores under various local brands whereof the majority is branded XL-BYGG. Fresks sells high quality building material with high degree of service primarily to small and mid-sized professional customers. For more information, please visit www.fresks.se*